



Financing and other means of implementation in a post-2015 context

Presentation to the OECD DAC HLM 15 December 2014 10.00-12.00 at the OECD Conference Centre, Auditorium, 2 rue André Pascal, 75016 Paris, France

This high-level meeting will discuss the role of finance and other means of implementation in a transformative post-2015 context, with a specific focus on infrastructure, domestic resource mobilisation and the converging thinking on finance for sustainable development. As part of its 'Mobilising European Research for Development Policies' initiative, the European Commission and four Member States of the European Union (Finland, France, Germany and Luxembourg) have commissioned the Overseas Development Institute (ODI), the German Development Institute / Deutsches Institut für Entwicklungspolitik (DIE), the European Centre for Development Policy Management (ECDPM), the University of Athens (Department of Economics, Division of International Economics and Development) and the Southern Voice Network to produce the 5th European Report on Development (ERD), on the topic of '**Financing and other means of implementation in the post-2015 context**'.

We live in a completely different world now from what it was 10-15 years ago. The implementation of the 2002 Monterrey consensus on financing for development contributed to an increase in aid, but failed to have the same impact on private finance or policy reform. Now other national, international, public and private finance flows, especially domestic resources, have become relatively more important even though aid is still critical in many areas. And a leap of thought is critical to the success of a future finance for development framework. The emerging ERD findings support the principle that action to achieve sustainable development must focus on the drivers or enablers of change. Sustainable development cannot be achieved without improving and financing six key areas – (local) governance, infrastructure, natural capital, human capital, (green energy) technology and trade. Furthermore, finance contributes to the enablers depending on the policy context. **Complementary policy is crucial for both mobilisation and effective use of finance.** For example, domestic and international policies can help to mobilise and use tax revenues more effectively. Our research also attaches a future unique role to **international public finance in a way that catalyses policies and resources for sustainable development transformation** (e.g. aid for tax capacity, for leverage of private finance or for vulnerable groups in transformation).

INDICATIVE AGENDA

10.00-10.10 Welcome and outline of the meeting

Moderator: Dr James Mackie – The European Centre for Development Policy Management (ECDPM)

10.10-10.20 Opening Remarks:

Mr Patrick Rabe – Development Advisor and EU delegate to the DAC

10.20-10.30 Brief overview of ERD 2014-2015

Dr Dirk Willem te Velde, ERD 2014 Team Leader – Overseas Development Institute (ODI)

10.30-10.50 ERD 2014-2015 focus on 2 key areas - domestic resource mobilisation and infrastructure

Dr Debapriya Bhattacharya (Chair of Southern Voice Network) - Synthesis of key findings from six ERD country illustrations on financing for development with a focus on domestic resource mobilisation

Prof Louka Katseli (University of Athens) - Mobilising Finance for Sustainable Infrastructure and the role for Development Finance Institutions

10.50-11.00 OECD DAC Development Cooperation Report 2014 on Resource Mobilisation for Sustainable Development

Dr Hildegard Lingnau (Senior Counsellor in Development Co-operation Directorate (OECD)) – Synergies between the OECD 'Mobilising resources for sustainable development', the ERD 2014-2015 and the SDSN report Financing for Sustainable Development: Implementing the SDGs through Effective Investment Strategies and Partnerships reports

11.00-12.00 Discussion and Q & A

Experts in the room who can comment during the Q&A:

Mr Guido Schmidt-Traub (Executive Director Sustainable Development Solutions Network (SDSN)) - on the findings of the draft SDSN report

Dr Peter Wolff (Deutsches Institut für Entwicklungspolitik (DIE)) – on the findings on green technology and biodiversity in the ERD 2014-2015

