CFS
COMMITTEE ON WORLD FOOD SECURITY

CFS 52
21-25 OCTOBER 2024
Side Event

THE INTERNATIONAL FINANCIAL ARCHITECTURE – IMPROVING COLLABORATION AND SCALE TO BRIDGE THE FUNDING GAP FOR SUSTAINABLE FOOD SYSTEMS AND FAMILY FARMERS

Wednesday 23 October, 08:30-09:45
Sheikh Zayed Centre
Language: EN

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Organizers

ECDPM; IFAD; EAFF; Brazil; World Bank; Paris Peace Forum; Alliance for a Green Revolution in Africa; Africa Europe Foundation; University Mohammed VI Polytechnic; World Rural Forum; IUCN - International Union for the Conservation of Nature

Description

The side event will foster a multi-actor discussion on enhancing the international financial architecture to support sustainable food systems (SFS) transformation. It will offer ideas and recommendations on improving partnerships, coordination, and inclusivity to address the projected $350 billion annual investment gap to achieve SDG2 and transform food systems by 2030, with special attention to the unique challenges and needs of Low- and Middle-Income Countries (LMICs).

The event will feature a panel discussion with senior representatives from major international financial institutions, development agencies, regional family farmers' organizations, and relevant national and regional bodies. This will be followed by an interactive dialogue with the audience.

The session will explore the following key discussion areas:

- Mapping finance and investment flows into food systems;

- Promoting stronger roles and collaborations of the UN Rome-based agencies (RBAs) in deploying multilateral development banks (MDBs) resources (including adaptation finance) for food security and SFS through technical assistance and investment preparation in countries;
- Enhancing cooperation between private, public and philanthropic investors to scale up responsible investments in SFS through innovative and blended investments and financing models, effective policy frameworks, and strong South-North multistakeholder partnerships;
- Highlight family farmers' contributions to climate action and biodiversity protection, and identify opportunities for better and more direct access to financial resources (including international climate finance) for family farmers, smallholders, women and agri-SMEs.

Objectives

The event aims to:

- Raise awareness on the need to increase and optimize investments and financing in agri-food systems and track financial flows better, thus providing evidence for various stakeholders to make targeted and transformative investment decisions;
- Identify and recommend ways to better deploy MDB resources for food security and SFS;
- Develop actionable recommendations for incorporating family farmers' organizations into decision-making processes and improving cooperation between private, public and philanthropic investors to minimize risks and maximize returns on investments while increasing access to finance for smallholders, women, and agri-SMEs;
- Foster partnerships and coordination among diverse stakeholders from the South and North (Policymakers, UN Agencies, IFIs, MDBs, Private Sector, NGOs, Family Farmers' Organizations, and Knowledge Institutes) to address financing needs and priorities for SFS.

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